

VILLAGE OF NAKUSP

BYLAW NO. 657, 2015

A bylaw to authorize exemption from taxation for the year 2016

WHEREAS it is provided by Section 224 of the *Community Charter* that prior to October 31 in any year, the council may, by bylaw, exempt from taxation under section 197 (1) (a), for a term which may not be longer than 10 years

- land or improvements that (i) are owned or held by a charitable, philanthropic or other not for profit corporation, and (ii) the council considers are used for a purpose that is directly related to the purposes of the corporation;
- land or improvements owned or held by an athletic or service club or association and used as a public park or recreation ground or for public athletic or recreational purposes;
- land or improvements owned or held by a person or organization and operated as a licensed community care facility or registered assisted living residence under the *Community Care and Assisted Living Act*.

NOW THEREFORE the Council of the Village of Nakusp in open meeting assembled enacts as follows:

1. The land and improvements registered in the name of **Arrowtarian Senior Citizens Society** within the Village of Nakusp and known as:
 - (a) Lot 3, 4 & 5, Block 24, DL 397 KLD Plan NEP 494 (Roll #245.001)
 - (b) Lots 14 & 15, Block 24, DL 397 KLD Plan NEP 494 (Roll #245.005)are hereby exempt from taxation for the year 2016.
2. This bylaw may be cited as "Permissive Tax Exemption (2016) Bylaw No 657, 2015."

READ A FIRST, SECOND AND THIRD TIME THIS 12th DAY OF SEPTEMBER 2015.

RECONSIDERED AND FINALLY ADOPTED THIS 26th DAY OF OCTOBER 2015.


Mayor


Chief Administrative Officer