VILLAGE OF NAKUSP

BYLAW No. 659, 2016

2016 Tax Rates

WHEREAS Section 197 of the *Community Charter* requires a municipal council to adopt a bylaw to establish rates on all taxable land and improvements according to their assessed value;

NOW THEREFORE the Council of the Village of Nakusp, in open meeting assembled enacts as follows:

- 1. The following rates are imposed and levied for the year 2016:
 - a) For all lawful and general purposes of the municipality on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in Column "A" of Schedule "A" attached to and forming part of this bylaw;
 - b) For the purposes of the West Kootenay Boundary Regional Hospital District on the assessed value of land and improvements taxable for hospital purposes, rates appearing in Column "B" of Schedule "A" attached to and forming part of this bylaw; and
 - c) For the purposes of the Regional District of Central Kootenay on the assessed value of land and improvements taxable for hospital purposes, rates appearing in Column "C" of Schedule "A" attached to and forming part of this bylaw.
- 2. The minimum amount of taxation upon a parcel to real property shall be one dollar (\$1.00).
- 3. This bylaw may be cited for all purposes as the "2016 Tax Rates, Bylaw No. 659, 2016".

READ A FIRST TIME THIS 25TH DAY OF APRIL 2016

READ A SECOND TIME THIS 25TH DAY OF APRIL 2016

READ A THIRD TIME THIS 25TH DAY OF APRIL 2016

RECONSIDERED AND FINALLY ADOPTED THIS 9TH DAY OF APRIL 2016

CHIEF ADMINISTRATIVE OFFICER

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SCHEDULE "A"

	Tax Rates (dollars of tax per \$1,000 taxable value		
	A	В	С
	General	Hospital	Regional
	Municipal	District	District
Class 1 – Residential	4.668800	0.298625	2.076675
Class 2 – Utilities	21.788300	1.045188	7.268363
Class 5 – Light Industry	24.529800	1.015325	7.060695
Class 6 - Business Other	9.592300	0.731631	5.087854
Class 8 – Recreational Non-Profit	2.765100	0.298625	2.076675
Class 9 - Farm	3.179300	0.298625	2.076675