



THE VILLAGE OF  
**N A K U S P**

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2014 Statement of Financial Information

(SOFI)

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**FIR, Schedule 1, section 5**

**SCHEDULE OF GURANTEE AND INDEMNITY AGREEMENTS**

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation during the 2014 fiscal year.

**FIR Schedule 1 Section 6**

**SCHEDULE SHOWING THE REMUNERATION AND EXPENSES PAID TO OR ON BEHALF OF EACH EMPLOYEE**

**1. Elected Officials**

Name	Position	Remuneration including taxable benefits	Expenses	Total
Karen Hamling	Mayor	8,522	1,693	10,215
Guy Duchaine	Councillor	4,013	4,688	8,701
Joseph Hughes	Councillor	4,013	1,004	5,017
Ulli Mueller	Councillor	4,261	3,331	7,592
Tom Zeleznik	Councillor	4,261	2,492	6,753
Bill Tobey	Councillor	248	0	248
Len Heppner	Councillor	248	0	248
<b>Total of elected officials</b>		<b>25,566</b>	<b>13,208</b>	<b>38,774</b>

**2. Other Employees**

Name	Position	Remuneration including taxable benefits	Expenses	Total
Warren Leigh	Director of Operations	83,358	2,824	86,182
Linda Tynan	Chief Administrative Officer	126,459	9,520	135,979
Consolidated Total of other employees with remuneration of \$75,000 or less		1,165,856	40,139	1,205,995
<b>Total other employees</b>		<b>1,375,673</b>	<b>52,483</b>	<b>1,428,156</b>

*Expenses above for both Elected Officials and Other Employees include among other expenses mileage reimbursement for the use of individuals' personal vehicles to attend required meetings outside of Nakusp.*



**FIR Schedule 1 Section 6 (continued)**

**SCHEDULE SHOWING THE REMUNERATION AND EXPENSES  
PAID TO OR ON BEHALF OF EACH EMPLOYEE**

**3. Reconciliation**

<b>Reconciliation</b>	
Total remuneration - elected officials	25,566
Total remuneration - other employees	1,375,673
<b>Subtotal</b>	<b>1,401,239</b>
Reconciling Items:	
Benefits value included in note 11	300,433
Other individually insignificant amounts	1,483
<b>Total after reconciling items</b>	<b>1,703,155</b>
<b>Total per note 11, expenditures by object</b>	<b>1,703,155</b>
<b>Un-reconciled</b>	<b>0</b>

**FIR, Schedule 1, subsection 6(7)**

**STATEMENT OF SEVERANCE AGREEMENTS**

There were no severance agreements under which payment commenced between the Village of Nakusp and a non-unionized employee during the 2014 fiscal year.



**FIR Schedule 1 Section 7**

**SCHEDULE SHOWING PAYMENTS TO SUPPLIERS**

<b>Supplier Name</b>	<b>Total</b>
REGIONAL DISTRICT OF CENTRAL KOOTENAY	428,372
RECEIVER GENERAL FOR CANADA	386,439
MINISTER OF FINANCE	317,493
REGIONAL DISTRICT OF CENTRAL KOOTENAY	290,215
BC HYDRO & POWER AUTHORITY	201,351
AQUA DIVERSITIES	175,939
CORIX WATER SYSTEMS INC.	118,780
TITAN ENVIRONMENTAL CONTAINMENT	88,312
DJM CONTRACTING LTD.	80,087
WEST KOOTENAY- BOUNDARY REGIONAL HOSPITAL	66,295
CAPRI INSURANCE	65,640
PACIFIC BLUE CROSS	63,352
CIMCO REFRIGERATION	57,455
CASTLE FUELS (2008) INC.	56,906
INTERIOR INSTRUMENT TECH SERVICES LTD.	51,594
MEARL'S MACHINE WORKS LTD.	48,968
NELSON FORD SALES LTD.	46,286
ARROW LAKES READY MIX LTD.	34,208
CAL-GAS INC.	33,487
WOOD WYANT INC.	32,973
NAKUSP HOME BUILDING CENTER	31,644
FRIEDENBERGER ZACHARY	31,507
TELUS COMMUNICATIONS COMPANY	29,665
HANSON ELECTRIC	28,568
ECO/LOGIC ENVIRONMENTAL	27,518
BERG LEHMANN	26,880
MINISTER OF FINANCE	26,807
<b>Payments to suppliers who received aggregate payments exeeding \$25,000</b>	<b>2,846,741</b>
<b>Consolidated total paid to suppliers who received aggregate payments of less than \$25,000</b>	<b>1,024,136</b>
<b>Total payments made during 2014</b>	<b>3,870,877</b>



**Reconciliation of Payments to Suppliers of Goods and Services:**

The Village of Nakusp prepares the schedules of payments based on actual disbursements processed through its accounts payable system. This provides assurance on completeness as the reported amounts are reconciled to the financial system cheque register and electronic funds transfer records. The schedule of payments is recorded on a 'cash basis' and therefore this figure will differ significantly from the expenditures in the consolidated financial statements which are recorded on an 'accrual basis' resulting in timing differences. Furthermore, there are disbursements which are not considered expenditures, including payments made to other taxing authorities, employee payroll deductions, and debt principal repayments. Conversely, there are expenditures which do not involve an actual disbursement (in addition to accruals), such as holdbacks.

**FIR Schedule 1 Sect 7 (2) (b)**

**SCHEDULE SHOWING GRANT PAYMENTS**

<b>Grant Payee</b>	<b>Total</b>
Nakusp Chamber of Commerce (Visitor Centre)	12,500
Nakusp and Area Development Board	6,000
Invest Kootenay	1,750



**FIR Schedule 1, section 9**

**STATEMENT OF FINANCIAL INFORMATION APPROVAL**

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

The Council of the Village of Nakusp, at the June 22, 2015 regular meeting, approved by resolution the schedule and statements included in this Statement of Financial Information, produced under *the Financial Information Act*.

Clyde Bersky  
Director of Finance

Karen Hamling  
Mayor, Village of Nakusp

June 22, 2015