



THE VILLAGE OF
N A K U S P

2015 Statement of Financial Information

(SOFI)



FIR, Schedule 1, Section 5

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation during the 2015 fiscal year.

FIR Schedule 1 Section 6

SCHEDULE SHOWING THE REMUNERATION AND EXPENSES PAID TO OR ON BEHALF OF EACH EMPLOYEE

1. Elected Officials

Name	Position	Remuneration Including taxable benefits	Expenses	Total
Karen Hamling	Mayor	\$13,396.32	\$ 936.24	\$14,332.56
Len Heppner	Councillor	\$ 6,698.16		\$ 6,698.16
Ulli Mueller	Councillor	\$ 6,698.16	\$ 523.25	\$ 7,221.41
Bill Tobey	Councillor	\$ 6,698.16	\$ 302.00	\$ 7,000.16
Tom Zeleznik	Councillor	\$ 6,698.16	\$ 109.25	\$ 6,807.41
Total Elected Officials		\$40,188.96	\$1,870.74	\$42,059.70

2. Employees

Name	Position	Remuneration Including taxable benefits	Expenses	Total
Over \$75,000:				
Warren Leigh	Director of Operatons	\$ 96,019.90*	\$ 636.00	\$ 96,655.90
Bob Gresiuik	Asst. Mgr. PW	\$ 79,381.83	\$ 75.00	\$ 79,456.83
Clyde Berksy	Director of Finance	\$ 76,852.06	\$ 965.75	\$ 77,817.81
Consolidated Total of other employees with remuneration of \$75,000 or less		\$1,124,372.56	\$14,487.79	\$1,138,860.35
Total Other Employees		\$1,376,626.35	\$16,164.54	\$1,392,790.89

Expenses above for both Elected Officials and Other Employees include, among other expenses, mileage reimbursement for the use of individuals' personal vehicles to attend required meetings outside of Nakusp.

* Includes payout of accrued vacation



FIR Schedule 1 Section 6 (continued)

SCHEDULE SHOWING THE REMUNERATION AND EXPENSES PAID TO OR ON BEHALF OF EACH EMPLOYEE

3. Reconciliation

Reconciliation	
Total remuneration – elected officials	\$ 40,189
Total remuneration – employees	\$1,376,626
Subtotal	\$1,416,815
Reconciling Items:	
Benefits value included in note 11	\$ 302,323
Other individually insignificant amounts	\$ 1,003
Total after reconciling items	\$1,720,141
Total per note 11, expenditures by object	\$1,720,141

FIR, Schedule 1, Section 6(7)

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements under which payment commenced between the Village of Nakusp and a non-unionized employee during the 2015 fiscal year.



FIR Schedule 1 Section 7

SCHEDULE SHOWING PAYMENTS TO SUPPLIERS

SUPPLIER NAME	TOTAL
REGIONAL DISTRICT CENTRAL KOOTENAY	\$ 572,169.71
RECEIVER GENERAL FOR CANADA	\$ 396,375.71
MINISTER OF FINANCE	\$ 381,528.64
DJM CONTRACTING LTD	\$ 249,619.91
BC HYDRRO	\$ 223,247.28
BRANDT TRACTOR LTD	\$ 153,732.84
WSA ENGINEERING (2012) LTD	\$ 95,819.20
PACIFIC BLUE CROSS	\$ 85,342.12
WEST KOOTENAY BOUNDARY REGIONAL HOSPITAL	\$ 68,347.00
CAPRI INSURANCE	\$ 64,026.00
CASTLE FUELS (2008) INC	\$ 46,947.27
INLAND ALLCARE	\$ 41,431.90
INTERIOR INSTRUMENT TECH SERVICES LTD	\$ 39,782.90
NELSON FORD SALES LTD	\$ 39,139.37
AQUA DIVERSITIES	\$ 38,450.06
NAKSUSP HOME BUILDING CENTRE	\$ 38,173.82
HANSON ELECTRIC	\$ 34,173.21
BERG LEHMANN	\$ 33,442.50
WOOD WYANT INC	\$ 33,068.45
FRONTIER POWER PRODUCTS LTD	\$ 33,007.52
BARBARA MILLER	\$ 32,479.77
MEARL'S MACHINE WORKS LTD	\$ 32,306.40
TELUS COMMUNICATIONS COMPANY	\$ 30,268.43
VISTIGE ENTERPRISES	\$ 29,287.07
GRAPHICALLY SPEAKING	\$ 29,239.92
ECO/LOGIC ENVIRONMENTAL	\$ 28,246.34
PALMER COMPUTER SERVICES	\$ 27,767.94
Payments to suppliers who received aggregate payments exceeding \$25,000	\$ 2,877,421.28
Consolidated total paid to suppliers who received aggregate payments of less than \$25,000	\$ 971,953.82
Total Payments made during 2015	\$ 3,849,375.10



Reconciliation of Payments to Suppliers of Goods and Services:

The Village of Nakusp prepares the schedules of payments based on actual disbursements processed through its accounts payable system. This provides assurance on completeness as the reported amounts are reconciled to the financial system cheque register and electronic funds transfer records. The schedule of payments is recorded on a 'cash basis' and therefore this figure will differ significantly from the expenditures in the consolidated financial statements which are recorded on an 'accrual basis' resulting in timing differences. Furthermore, there are disbursements which are not considered expenditures, including payments made to other taxing authorities, employee payroll deductions, and debt principal repayments. Conversely, there are expenditures which do not involve an actual disbursement (in addition to accruals), such as holdbacks.

FIR Schedule 1 Section 7 (2)(b)

SCHEDULE SHOWING GRANT PAYMENTS

Grant Payee	Total
Nakusp Chamber of Commerce (Visitor Centre)	12,500
Invest Kootenay	2,500



FIR Schedule 1, Section 9

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

The Council of the Village of Nakusp, at the May 24, 2016 regular meeting, approved by resolution the schedule and statements included in this Statement of Financial Information, produced under *the Financial Information Act*.

Laurie Taylor
CAO

Karen Hamling
Mayor, Village of Nakusp