VILLAGE OF NAKUSP

BYLAW No. 667, 2017

2017 Tax Rates

WHEREAS Section 197 of the *Community Charter* requires a Municipal Council to adopt a bylaw to establish rates on all taxable land and improvements according to their assessed value;

NOW THEREFORE the Council of the Village of Nakusp, in open meeting assembled enacts as follows:

- 1. The following rates are imposed and levied for the year 2017:
 - a) For all lawful and general purposes of the municipality on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in Column 'A' of Schedule 'A' attached to and forming part of this bylaw;
 - b) For the purposes of the West Kootenay Boundary Regional Hospital District on the assessed value of land and improvements taxable for hospital purposes, rates appearing in Column 'B' of Schedule 'A' attached to and forming part of this bylaw; and
 - c) For the purposes of the Regional District of Central Kootenay on the assessed value of land and improvements taxable for hospital purposes, rates appearing in Column 'C' of Schedule 'A' attached to and forming part of this bylaw.
- 2. The minimum amount of taxation upon a parcel to real property shall be one dollar (\$1.00).
- 3. This bylaw may be cited for all purposes as the "2017 Tax Rates, Bylaw No. 667, 2017".

READ A FIRST, SECOND AND THIRD TIME THIS 8TH DAY OF MAY, 2017

ADOPTED THIS 10th DAY OF MAY, 2017

MAYOR

CHIEF ADMINISTRATIVE OFFICER

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SCHEDULE 'A'

	Tax Rates (dollars of tax per \$1,000 taxable value		
	A	В	С
	General	Hospital	Regional
	Municipal	District	District
Class 1 – Residential	4.54208	0.28927	2.09509
Class 2 – Utilities	20.96465	1.01244	7.33280
Class 5 – Light Industry	24.53592	0.98351	7.12329
Class 6 - Business Other	9.58389	0.70870	5.13296
Class 8 – Recreational Non-Profit	2.83021	0.28927	2.09509
Class 9 – Farm	3.29203	0.28927	2.09509