

**PROPERTY TAX PRE-PAYMENT PLAN
TERMS AND CONDITIONS**

1. Property taxes for the **current and prior years must be paid in full** before joining the plan.
2. Property taxes are calculated for 11 months from July to May.
3. NO PAYMENT WILL BE MADE IN THE MONTH OF JUNE.
4. The monthly payment is an **ESTIMATE** only, and not a warranty or guarantee of the amount of taxes which may be levied.
 - The estimate is based on 1/11 of your last year's taxes after applying the Northern and Rural (N & R) Home Owner Grant (if applicable).
5. It is the owner's responsibility to make the final payment and **claim the Home Owner Grant**, (if applicable), on or before the tax due date.
6. The current charge of \$25.00 for dishonored payments will apply.
7. Simple interest will be paid on your prepayments at the quarterly rate set by the Province.
8. Deductions from your bank account will be made once a month, on or after the tenth (10th) of each month.
9. Pre-Authorized payment is a service provided by the Village of Nakusp free of charge, however, your bank may charge you depending on the type of account you have.
10. Payments attached to your property tax account will remain attached to the account and cannot be withdrawn.
 - If you sell your property your lawyer must determine the amount of money prepaid and credit you accordingly in the sale documents.
11. Payments cannot be stopped and started during the 11 months. If you wish to cancel your pre-authorized payments and/or if you sell your property, written notice of cancellation or a signed payment plan form requesting cancellation is required by the last day of the month or prior to the date of the sale.
12. The payment plan authorization **does not** carry over from year to year and **must** be applied for each year.

When the form is complete, Mail or Fax to:

Village of Nakusp
91-1 Street NW, Box 280
Nakusp, BC V0G 1R0
Fax: 250.265.3788

WHEN YOU RECEIVE YOUR ANNUAL TAX NOTICE

No deduction will be made from your bank account in the month of June. The taxpayer must pay any shortfall and claim the **Homeowner Grant** by the **TAX DUE DATE: BY 4:00 PM JULY 4, 2017**

A PENALTY OF (10%) WILL BE APPLIED TO ANY UNPAID TAXES OR UNCLAIMED HOMEOWNER GRANTS AFTER THE DUE DATE: BY 4:00 PM JULY 4, 2017