



AGENDA
FOR THE SPECIAL MEETING OF COUNCIL
TO BE HELD WEDNESDAY, MAY 10, 2017 AT 6:30 P.M.
IN COUNCIL CHAMBER
91-1ST STREET NW, NAKUSP

CALL TO ORDER

A. AGENDA APPROVAL

	<p><i>Recommended Motion:</i></p> <p><i>THAT the agenda for the May 10, 2017 Special Council meeting be approved as amended/submitted.</i></p>
--	--

C. BYLAW APPROVAL

Adoption

1. Bylaw No. 666, 2017 – 2017 to 2021 Financial Plan

PAGES 2-5

	<p><i>Recommended Motion:</i></p> <p><i>THAT the 2017 to 2021 Financial Plan Bylaw No. 666,2017 be adopted.</i></p>
--	---

2. Bylaw No. 667, 2017 – 2017 Tax Rates

PAGES 6-7

	<p><i>Recommended Motion:</i></p> <p><i>THAT the 2017 Tax Rates Bylaw No. 667, 2017 be adopted.</i></p>
--	---

D. ADJOURNMENT

	<p><i>Recommended Motion:</i></p> <p><i>THAT the May 10, 2017 Special Council meeting be adjourned at _____ PM.</i></p>
--	---

VILLAGE OF NAKUSP
BYLAW No. 666, 2017
2017 to 2021 FINANCIAL PLAN

WHEREAS pursuant to Section 165 of the *Community Charter*, a municipal council must adopt annually, by bylaw, a financial plan for the year in which the plan is specified to come into force and the following four years;

NOW THEREFORE the Council of the Village of Nakusp, in open meeting assembled enacts as follows:

1. Schedule "A", attached to and forming part of this bylaw, is adopted as the Financial Plan of the Village of Nakusp for the years 2017 to 2021.
2. Schedule "B", attached to and forming part of this bylaw, sets out the objectives and policies of the Village for the years 2017 to 2021 in relation to the financial plan.
3. This bylaw may be cited for all purposes as the "2017 to 2021 Financial Plan, Bylaw No. 666, 2017".

READ A FIRST, SECOND AND THIRD TIME THIS 8th DAY OF MAY, 2017

ADOPTED THIS DAY OF

MAYOR

CHIEF ADMINISTRATIVE OFFICER

SCHEDULE "A"

REVENUES	2017	2018	2019	2020	2021
TAXES (Village portion only)	-1,017,420	-1,048,000	-1,079,400	-1,111,700	-1,156,160
GRANTS IN LIEU OF TAXES	-80,000	-81,000	-82,000	-83,000	-84,000
PARCEL TAXES	-	-14,000	-14,000	-14,000	-14,000
PENALITES & INTEREST ON TAXES	-20,200	-21,000	-22,000	-23,000	-24,000
FEES & CHARGES	-292,850	-301,600	-310,000	-315,000	-320,000
BORROWING REVENUE	-635,000				
CHALET & HOT SPRINGS REVENUE	-813,100	-820,000	-825,000	-830,000	-835,000
TRANSFERS FROM RDCK	-532,730	-533,000	-534,000	-535,000	-540,000
SEWER REVENUE	-483,830	-503,100	-523,300	-544,200	-565,960
WATER REVENUE	-524,060	-545,000	-566,800	-589,700	-613,200
GRANT INCOME					
Community Works	-118,000	-118,000	-118,000	-118,000	-118,000
Other	-1,041,120	-380,000	-380,000	-380,000	-380,000
INVESTMENT INCOME	-13,250	-13,250	-13,250	-13,250	-13,250
OTHER	-33,700	-34,000	-34,000	-34,000	-34,000
TOTAL OPERATING REVENUE	-5,605,260	-4,411,950	-4,501,750	-4,590,850	-4,697,570
TRANSFERS FROM RESERVES/SURPLUS					
VILLAGE RESERVE ACCOUNTS	-548,500	-365,000	-184,000	-305,000	-305,000
LEGACY FUND	-60,000	-	-	-	-
EQUITY IN CAPITAL ASSET (re amortization)	-800,000	-800,000	-800,000	-800,000	-800,000
TOTAL TRANSFERS	-1,408,500	-1,165,000	-984,000	-1,105,000	-1,105,000
TOTAL VILLAGE REVENUES	-7,013,760	-5,576,950	-5,485,750	-5,695,850	-5,802,570
INTERFUND TRANSFERS	-359,690	-400,000	-400,000	-400,000	-400,000
COLLECTIONS FOR OTHERS	-1,281,540	-1,332,800	-1,386,110	-1,440,550	-1,498,100
TOTAL REVENUES	-8,654,990	-7,309,750	-7,271,860	-7,536,400	-7,700,670

SCHEDULE “A” continued

EXPENDITURES	2017	2018	2019	2020	2021
GENERAL GOVERNMENT	901,710	775,000	792,500	810,200	811,920
PROTECTIVE SERVICES	167,100	173,800	180,700	187,900	187,900
PUBLIC WORKS	508,880	529,000	550,000	572,000	572,000
PARKS & RECREATION	717,940	744,200	776,400	807,400	807,400
CHALETS & HOT SPRINGS	675,900	703,000	731,000	760,000	760,000
WATER OPERATING COSTS	334,370	347,700	361,600	376,000	376,000
SEWER OPERATING COSTS	295,730	307,500	319,800	332,600	332,600
INTEREST ON DEBT	47,770	62,770	62,770	62,770	62,770
AMORTIZATION	800,000	800,000	800,000	800,000	800,000
TOTAL OPERATING EXPENDITURES	4,449,400	4,442,970	4,574,770	4,708,870	4,710,590
TOTAL TRANSFER TO RESERVES	312,070	507,000	484,000	460,000	465,000
PRINCIPAL PAYMENTS ON DEBT	117,980	126,980	126,980	126,980	126,980
INTERFUND TRANSFERS	359,690	400,000	400,000	400,000	400,000
CAPITAL PROJECTS	2,134,310	500,000	300,000	400,000	500,000
TOTAL VILLAGE EXPENDITURES	7,373,450	5,976,950	5,885,750	6,095,850	6,202,570
TRANSFER TO OTHER GOVERNMENTS	1,281,540	1,332,800	1,386,110	1,440,550	1,498,100
TOTAL EXPENDITURES	8,654,990	7,309,750	7,271,860	7,536,400	7,700,670

SCHEDULE 'B'

Proportions of Revenue

The proportion of total revenue to be raised from each funding source:

Revenue Source

	2017	2018	2019	2020	2021
Property Tax	19.9%	26.1%	26.3%	26.5%	26.9%
Parcel Tax	0.0%	0.3%	0.3%	0.3%	0.3%
Fees & Charges	37.7%	49.2%	49.4%	49.6%	49.7%
Borrowing	8.8%	0.0%	0.0%	0.0%	0.0%
Other (including grants)	31.1%	24.4%	24.0%	23.5%	23.1%
Total	100.0%	100.0%	100.0%	100.0%	100.0%

Distribution of Property Tax

The distribution of property tax revenue among the property classes in 2017:

Property Tax Class

Residential (Class 1)	70.8%
Business (Class 6)	25.6%
Light Industry (Class 5)	3.0%
Other (Class 2, 8 & 9)	0.6%
	100.0%

Council’s practice has been to maintain the proportionate relationship among the different classes. The intention is to maintain the Village’s small town character while at the same time encouraging and promoting new residential and industrial development.

The Village is actively promoting the tourism industry as an alternative to the traditional resource based industries; however, the Village has limited ability to significantly alter the proportion of revenue from different property classes.

Use of Permissive Tax Exemptions

Council uses permissive tax exemptions as a means to support local organizations that benefit the community through the enhancement of citizen’s quality of life.

Applications for permissive tax exemptions by charitable, philanthropic or other non-profit organizations will be considered by Council for land and/or improvements that are owned or held by such organizations or are ancillary to a statutory exemption under section 220 of the *Community Charter* and are used for a purpose directed related to the overall purpose of the organization.

Reserves

At the end of the fiscal year, surplus funds will be transferred to general and operating reserves to cover future expenditures such as general capital, hot springs expenditures, fire truck replacement, equipment replacement and wages.

VILLAGE OF NAKUSP
BYLAW No. 667, 2017
2017 Tax Rates

WHEREAS Section 197 of the *Community Charter* requires a Municipal Council to adopt a bylaw to establish rates on all taxable land and improvements according to their assessed value;

NOW THEREFORE the Council of the Village of Nakusp, in open meeting assembled enacts as follows:

1. The following rates are imposed and levied for the year 2017:
 - a) For all lawful and general purposes of the municipality on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in Column 'A' of Schedule 'A' attached to and forming part of this bylaw;
 - b) For the purposes of the West Kootenay Boundary Regional Hospital District on the assessed value of land and improvements taxable for hospital purposes, rates appearing in Column 'B' of Schedule 'A' attached to and forming part of this bylaw; and
 - c) For the purposes of the Regional District of Central Kootenay on the assessed value of land and improvements taxable for hospital purposes, rates appearing in Column 'C' of Schedule 'A' attached to and forming part of this bylaw.
2. The minimum amount of taxation upon a parcel to real property shall be one dollar (\$1.00).
3. This bylaw may be cited for all purposes as the "2017 Tax Rates, Bylaw No. 667, 2017".

READ A FIRST, SECOND AND THIRD TIME THIS 8TH DAY OF MAY, 2017

ADOPTED THIS DAY OF MAY, 2017

MAYOR

CHIEF ADMINISTRATIVE OFFICER

SCHEDULE 'A'

	Tax Rates (dollars of tax per \$1,000 taxable value)		
	A General Municipal	B Hospital District	C Regional District
Class 1 – Residential	4.54208	0.28927	2.09509
Class 2 – Utilities	20.96465	1.01244	7.33280
Class 5 – Light Industry	24.53592	0.98351	7.12329
Class 6 - Business Other	9.58389	0.70870	5.13296
Class 8 – Recreational Non-Profit	2.83021	0.28927	2.09509
Class 9 – Farm	3.29203	0.28927	2.09509