

VILLAGE OF NAKUSP
2018 CAPITAL BUDGET

Council Meeting March 12, 2018

Applicable Council Policy

- **Tangible Capital Assets Policy F.10**

- Capitalization thresholds

- Buildings, Roads, Water System, Wastewater System, Drainage System

- \$10,000

- Furniture, Equipment, Technology, Motor Vehicles

- \$2,500

- **TCAs are:**

- Non-financial assets having physical substance that are used on a continual basis; have useful economic lives beyond one year and are not for resale in normal course of events

- Land, buildings, equipment, roads, water, sewer, bridges, stormwater, computer systems, furniture

Asset Management

- Having a TCA plan, or at least be in the process of developing a plan, is now a requirement of most major infrastructure funding grants
- Multi-step process (assess, policy strategy, plan and program)
- We are in assessment stage. Completed and mapped the inventory
- Will be receiving the preliminary state of infrastructure report at March 26 meeting

Administration

- **Communications – phone system**

- Budget \$8,500
 - Current system was purchased prior to 2006. Usual lifespan 10 years.
 - Funding Source: Capital Reserve

- **Downtown Revitalization**

- Budget \$1,000,000
 - Funding Sources: Community Works (Gas Tax) Reserve, Legacy Fund, Grants and RDCK Community Works (Gas Tax) fund

Equipment

- **Sander/Spreader Unit**

- Budget \$15,000
 - Replace unit purchased in 2010

- **Mower – Parks**

- Budget \$42,000
 - Replace unit purchased in 2008
- Funding Source – Equipment Reserve

Public Works

- **1st Avenue Storm Water Culvert Replacement - engineering**
 - Budget \$16,300
 - Design and cost estimates for replacement of culvert beneath 1st Avenue
 - Have design in place for grants
 - Funding Source: Capital Reserve

Fire

- **Training Mannequin**
 - Budget: \$2,400
 - Funding Source: Fire Reserves

Arena/Parks

- **Backflow Preventers (carry-over)**

- Budget \$10,000
 - Required for cross connection control
 - Funding Source: Community Works (Gas Tax Reserve)

- **Rotary Playground – CSA Upgrades (carry-over)**

- Budget \$60,000
 - Both playground equipment and surfacing are non-complaint with CSA standards.
 - Can only be done if we get grant

- **Spicer Gardens (carry-over)**

- Budget \$30,000
 - Renovation of existing gazebo structure. Trusses and beams in poor condition and are liability concern
 - Funding Source: Capital Reserve

Arena/Parks

- **Nakusp Cemetery Signage (carry-over)**

- Budget \$5,000
 - Installation of proper cemetery entrance sign.
 - Funding Source: Cemetery Reserve

- **Bear Proof Garbage Cans**

- Budget \$7,500
 - 5 bear proof cans – part of BearAware program
 - Funding Source: Community Works (Gas Tax) Reserve

- **Japanese Garden Fencing**

- Budget: \$5,000
 - Replacement need as in poor condition
 - Funding Source: Community Works (Gas Tax) Reserve

Hot Springs

- **Front Counter Renovations (carry-over)**

- Budget \$12,000
 - To accommodate additional electronic till

- **Chalet Water Feed Separator (carry-over)**

- Budget \$5,500
 - Separates water feed to chalets from pool

- **Lobby Coffee Bar & Tables (carry-over)**

- Budget \$7,500
 - Replace existing lobby tables and chairs and add coffee bar

Hot Springs

- **Campground Fence Repair (carry-over)**

- Budget \$35,000

- Repair of campground fence – current condition of fence is liability

- **Campground Washrooms Counter & Sink Upgrades (carry-over)**

- Budget \$7,500

- Replace deteriorating sinks and counters

- **Campground Washrooms Ground Fault**

- Budget \$5,000

- FUNDING SOURCE FOR ALL: HOT SPRINGS RESERVES

Water

- **Main Replacement (continuation from 2017)**

- Budget \$251,260
 - Work under the Clean Water/Wastewater Fund grant (83% grant) – replaced galvanized water main in 2017; this year work on Alexander Road and Nakusp Road East
 - Funding: Grant & utility fund

- **Kuskanax Water LSA (continuation from 2017)**

- Budget \$154,890
 - Water & sewer project north of bridge
 - Funding: Borrowing & utility fund

- **Nakusp Road E Booster Pump Station– engineering design**

- Budget \$11,150
 - Replacement of underground station with above ground building
 - Funding: utility fund

Sewer

- **Kuskanax Water LSA (continuation from 2017)**

- Budget \$45,450
 - Water & sewer project north of bridge
 - Funding: Borrowing & utility fund

Summary

	2018 Budget
Expenditures	
Finance/Administration	1,008,500
Equipment	57,000
Public Works	16,300
Fire Department	2,500
Arena/Parks	117,500
Hot Springs & Chalets	72,500
Water	417,300
Sewer	45,450
TOTAL EXPENDITURES	1,737,050

Funding Sources

Funding Sources			Estimated Reserve	
Reserves:			Balance end of 2018	
Equipment Replacement	57,000		266,000	
Fire Equipment	2,500		303,600	
Capital	59,800		19,100	
Community Works (Gas Tax)	317,500		85,000	
Cemetery	5,000		7,000	
NACFOR Legacy	300,000		70,800	
Hot Springs	72,500		126,600	
Sub Total Reserves	814,300		878,100	
Grants:				
Other	360,000			
RDCK Community Works (Gas Tax)	100,000			
CWWF	170,430			
Sub Total Grants	630,430			
Utility Funded	125,140			
Borrowing	167,180			
TOTAL FUNDING	1,737,050			