

CAO's Corner – February 4, 2022

Capital Asset Management – What is it?

Capital Asset Management is an important concept that every Local Government must come to terms with and plan for; in fact, we are required to plan for Asset Management by the province. As people, we take for granted that we have reliable infrastructure. We need to ask ourselves: how can we afford to keep it running? – Or, less often thought about: how do we afford to replace it at the end of its useful lifespan?

Please see this informative yet interesting video to help explain this topic.

<https://youtu.be/Wx6YxOZkWZc>